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NEWSPAPER

In a turnaround, 'Ya gotta believe'
Cover story/Focus section

KFC sees … in clay ch…
Alva's On Ma… …

…thering … ary fall
Trumkin's Menu Trends/Page 10

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Wall Street scandal clouds food-service deals

'It's mayhem out there,' warns financial analyst

By Rick Telberg

NEW YORK — As a spreading insider-trading scandal ground Wall Street operations to a halt, financial plans at a number of restaurant, food-service and hotel companies were thrown into question.

"It's mayhem out there," said Wertheim & Co. financial analyst John J. Rohs. "Wall Street is driven by either greed or fear. Right now, fear has taken the front seat."

Panic has apparently periled billion-dollar deals using so-called junk bonds at Holiday Corp. and Transworld Corp. Analysts said the fallout might also be felt at Marriott Corp., W. R. Grace & Co. and Allegheny Beverage Corp.

*(See **SCANDALS**, page 12)*

WHO USES JUNK BONDS?

User	Purpose
Holiday Corp.	Restructure to prevent takeover
Ronald Perelman	Buy Hilton from Transworld for $1 billion
Transworld Corp.	Restructure to prevent takeover
Allegheny Beverage	Raise cash
American Rest. Group	Buy Saga restaurants from Marriott
W.R. Grace & Co.	Management buyout of restaurants
Carrols Corp.	Management buyout
Saul Steinberg	Finance acquisition of Days Inns
ARA Services	Management buyout
Denny's	Management buyout

Source: *NRN* research

Chains react to fears

- **Holiday Corp.** denies it would be forced to sell its casinos to complete its restructuring.
- **American Restaurant Group** says its plan to buy Saga's restaurants would be unaffected.
- **W.R. Grace** says Drexel Burnham Lambert will guarantee financing.
- **Pizza Inn** extends its deadline to find LBO financing.

Allegheny hunts cash in Service America spinoff

By Alan Liddle

CHEVERLY, Md. — In trouble with lenders and reporting losses of $10.6 million for the six months ended Sept. 27, Allegheny Beverage Corp. said it would try to "generate cash" by spinning off a "leveraged" Service America to shareholders.

The company acknowledged in October that it was out of compliance with the financial-performance terms of certain loans. It also disclosed that it was considering unsolicited offers for Service America, which reportedly operates about 1,000 dining units, 50 recreational-facilities accounts and 113,000 vending machines in 44 states.

Service America was created last year when Allegheny merged its Macke Co. with newly acquired Servomation. It generated about 83% of Allegheny's $1.13 billion in total revenues for fiscal 1986 and 79% of its $72.3 million in operating income before deductions for expenses, taxes and extraordinary items.

Despite the company's Nov. 16 statements regarding the spin-off attempt and reports that it had sold its building maintenance division and wants to sell its two remaining lines of business, chairman

*(See **ALLEGHENY**, page 79)*

Service America
Cheverly, Md.
Primary business: **Contract feeder**
Number of accounts: **Dining rooms, 1,000; stadiums and recreational facilities, 50; vending machines, 113,000**
Revenue: **$934 million (fiscal 1986 ended March 29)**
Operating income: **$72.3 million**
Value of assets: **$450 million**
Parent: **Allegheny Beverage Corp.**

Steak and Ale launches top-to-bottom overhaul

By Marilyn Alva

DALLAS — Steak and Ale restaurants, saying it wants to stay in touch with its customers, has begun a major multi-million-dollar overhaul of the dinnerhouse concept, from menu and service to decor and ambience.

The changes have been in the planning stages for several months and will be in place this week in 47 of the chain's 187 units. The remainder will be transformed over the next year.

The updating program comes in the wake of informal surveys that showed Steak and Ale customers, while loyal, believed the restaurants lack "excitement," according to Mike Donovan, senior vice president and concept general manager of parent S & A Restaurant Corp.

Among the changes will be the introduction of a range of new pastas, new blackened entrées and smoked meats, new afterdinner drinks and more in-house bakery products. In addition, both exteri-

*(See **S&A**, page 79)*

Skipjack's gnaws out seafood niche

Legal Seafoods veterans give ex-employer competition

By Ken Frydman

BROOKLINE, Mass. — Two veterans of Legal Seafoods, one of New England's best-known and highest-grossing independent seafood restaurant chains, are giving their previous employer a run for its money.

Jeffrey Senior, a Legal Seafoods general manager for about four years, and Chuck Sandner, a Legal Seafoods chef for 12 years, joined forces with Betsy Wise on July 1 to open Skipjack's Seafood Emporium in this small Boston bedroom community. Since that day, the 180-seat, 6,000-sq.-ft. restaurant appears to be chewing a sizable bite out of Legal Seafoods' $40 million annual sales catch.

"We've met our first-year sales projection in the first five months—$1.4 million," said Senior, who predicted close to $3.5 million in first-year food and beverage sales.

By contrast, the five Boston-area Legal Seafoods outlets average $8 million per unit in annual

*(See **SKIPJACK'S**, page 76)*

Left to right, general manager Jeffrey Senior, assistant manager Deena Senior, controller Betsy Wise and executive chef Chuck Sandner in the kitchen of Skipjack's in Brookline, Mass.

FOOD WATCH

Mr. B's features Cajun 'lite'

NEW ORLEANS — Mr. B's, Ralph and Cindy Brennan's handsomely understated French Quarter bistro, is proving that Creole and Cajun food does not have to be heavy to be tasty. Their menu features several items that retain the lusty flavors and aromas of traditional New Orleans cooking but without some of the calories.

The Brennan's version of gumbo ya ya (with chicken and sausage) is made with a reduction rather than an oil-and-flour roux. For catfish *beignets*, slices of catfish are rolled in cornmeal and spices and are lightly sautéed. Recent luncheon specials included a grilled chicken seasoned with lemon and thyme and sautéed redfish with a meuniere sauce. Both were served with fresh vegetables.

"At Mr. B's our cuisine is contemporary; however, we haven't forgotten our Creole roots," the Brennans explained in a message on the back of the menu. "We're bringing our cuisine into the '80s."

Mr. B's has not yet "refined and lightened" its dessert offerings: chocolate ice cream with white chocolate chips, chocolate cake with chocolate mousse, bread pudding with whiskey sauce and pecan pie.

—Joe Edwards

Additional food news, page 10 and elsewhere inside

Pritzkers acquire 87% interest in Hawthorne Suites

By Carolyn Walkup

CHICAGO — The Pritzker family, owners of Hyatt Hotels, has added a controlling interest in Hawthorn Suites to its holdings.

The Pritzkers bought 87% of the all-suites hotel chain from principals of Hawthorn Realty Co. Retaining the remaining 13% are Carl Neiman, former Hawthorn Suites president, and Phillip Wilhelm of Hawthorn Realty. Neither side would disclose terms of the transaction.

"We have nothing to do with Hyatt at all," said Joseph McInerney, Hawthorn Suites president. "If we start mixing and matching, you confuse the guest. That's the last thing we want to do."

Hawthorn Suites is aimed at guests seeking extended stays, self-service meals and no meeting facilities at a daily cost of $60 to $90. The existing four hotels in Texas and Oklahoma have complimentary breakfast buffets and weekday cocktail service from 5 p.m. to 7 p.m.

"We are not anticipating being in the food and beverage business," McInerney said. "It's hard enough being in the hotel business."

Hawthorn has three more all-suites hotels on the drawing board for suburban Lincolnshire and Naperville as well as one in south Florida. Within five years Hawthorn could have as many as 200 hotels in the United States, Canada and the Caribbean, said McInerney, who previously was president of Sheraton Corp.'s franchise division.

New hotels will be both franchised and company owned, he said. Some will be new constructions, while others may be conversions. Some apartment building owners in city centers are interested in converting their properties to hotel suites, according to McInerney.

Hawthorn hotels have a minimum of 126 suites measuring 24 ft. by 22 feet. The Lincolnshire suites will be 26 ft. by 24 ft. and will have balconies.

"We think we have a tremendous niche in the market," said McInerney, who said Hawthorn's only comparable competitor is Residence Inns of Wichita, Kan. "The others are going for the traditional hotel customer with meeting space and full food and beverage service."

In addition to Hyatt Hotels, the Pritzkers own Braniff Airlines, *McCall's* magazine and vast amounts of real estate.

Massey focusing on El Pollo Loco's product, store development

By Richard Martin

SANTA FE SPRINGS, Calif. — Howard F. Massey, newly tapped by Denny's Inc. to run its El Pollo Loco charbroiled chicken chain, is reluctant to say too much about the fast-growing, 60-unit operation.

Newsmaker

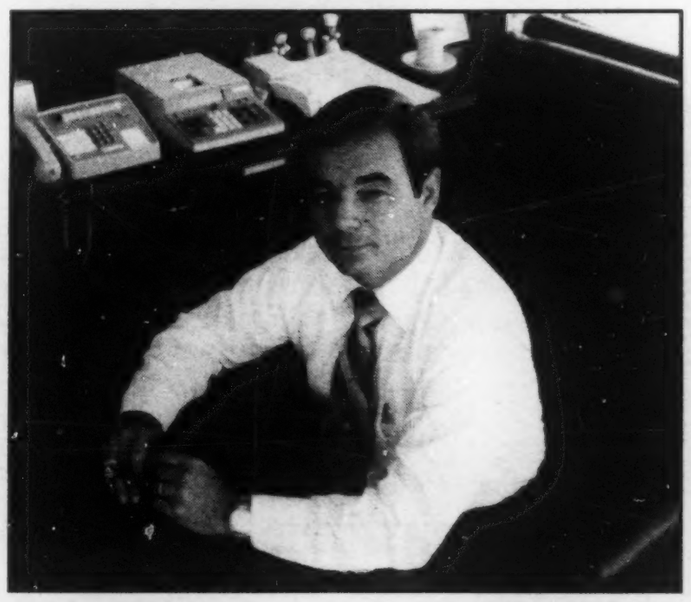
"It's just such a tremendous concept, and I really don't want a lot of folks running off and saying, 'Gee, let's get into the "pollo" business,'" Massey explained, while declining either to specify his expansion objectives or to confirm the impressive sales and profit estimates that have been attached to his new charge. (*Pollo*, pronounced "po-yo," is Spanish for *chicken*.)

A 14-year Denny's veteran who started as restaurant manager-trainee and rose to become the 1,200-store chain's senior operations vice president, Massey is the second president of El Pollo Loco; the 1970 University of Texas business-management graduate was also named a Denny's corporate vice president.

James J. Kuhn, former Midwestern regional operations vice president for Denny's, succeeds Massey in his senior operations post at the La Mirada, Calif.-based restaurant division.

At El Pollo Loco, Massey succeeds and reports to Donald Pierce, who earlier this year was named president of Denny's new fast-food restaurant group. That group comprises the 740-store Winchell's Donut House division and the El Pollo Loco subsidiary.

Pierce headed El Pollo Loco since 1983, when Denny's paid the chain's Mexico-based parent company $11.3 million for the then 17-unit Southern California-based chain and worldwide expansion rights outside Mexico. Under Denny's ownership, and with typical fast-food-unit development costs, Pierce built the chain to a level where annual per-store sales are estimated at nearly $780,000—more than 50% higher than Kentucky Fried Chicken's on a national basis—with gross profits running about 20%.



For Howard Massey, the key to success lies in providing customers "with what they want."

Under Pierce, El Pollo Loco had also demonstrated broadbased customer appeal in suburban neighborhoods outside its original, mainly Hispanic market areas in the center of the city of Los Angeles.

In addition to maintaining and enhancing those standards, Massey faces two main challenges in taking the helm of the popular nonfried chicken chain. First, he will be expected to maintain El Pollo Loco's so-far steady growth rate, in markets where prime fast-food sites are increasingly scarce. And equally important, he must attempt to defuse the market-incursion threat of a rapidly growing copycat chain, publicly held El Pollo Asado, based in Phoenix.

"The key to the whole thing is providing consumers with what they want," Massey said. He implied that the rival chain, by expanding principally through franchising and by diversifying its chicken menu with Mexican-food items, may

*(See **MASSEY**, page 4)*

LATE NEWS DIGEST

Raider targets Ponderosa

DAYTON, Ohio — Takeover raider Asher B. Edelman has accumulated 19% of Ponderosa Inc., owner of the 630-unit budget steakhouse chain, and it will offer $30 per share for the rest of the company in a friendly deal or $28 per share if Ponderosa refuses to disarm its antitakeover defenses, Wall Street sources said. Last year Ponderosa defeated a $16-per-share bid from USACafes, owner of the competing Bonanza budget steakhouse chain.

Grace: Drexel is ready

NEW YORK — W. R. Grace & Co. said Drexel Burnham Lambert had obtained financing commitments for about $275 million in connection with the management-led leveraged buyout of the company's restaurant group. Grace, which valued the buyout at $776 million, said it would own 47% of the new venture after investing $100 million.

Pelican takeover is mulled

EAST PROVIDENCE, R.I. — Edward T. Grace III, an independent restaurateur, said he was seriously considering a takeover attempt for control of Rusty Pelican Restaurants Inc., a 20-unit seafood dinnerhouse chain based in Irvine, Calif. Grace, who owns 6.4% of the company, said he was supported by holders of an additional 3.4%. Rusty Pelican's chairman and president own 37.8% of the company. Grace had been denied a seat on the company's board.

D'Lites adds pasta bars

ROSEMONT, Pa. — Hot pasta bars have been added to the salad bars at D'Lites restaurants in the Delaware Valley. Selections include linguine, rainbow rotini, shells and cheese ravioli with a choice of white clam, red, and red with meat sauces.

8.6 **WALL STREET UPDATE**

Index sinks to 162

NEW YORK — Scandal-sparked Wall Street jitters sent the *Nation's Restaurant News'* Index of restaurant stocks plummeting in the week ended Nov. 21 by 8.6 points, to 162. Losers beat winners almost 2-to-1.

(Full story, charts on pages 80-81)

Pizza Inn resets deadline

DALLAS — Unable to complete financing arrangements for its $12.50-per-share leveraged buyout by Nov. 15, Pizza Inn Inc. said the deadline had been pushed back to Dec. 31. Pizza Inn chairman F.J. Spillman, who is leading the buyout, agreed to personally bear the paperwork expenses incurred after Nov. 15.

Ark to shut four units

NEW YORK — To account for the disposal of three money-losing restaurants in New Jersey, Ark Restaurants Corp. said it would take a one-time pretax charge of $1.4 million in its fourth quarter ended Sept. 30. Ark also closed its Nanny Rose restaurant in New York. The company operates 10 trendy dinnerhouses in New York and is considering expansion into other major cities.

Bob Evans sets retirement

Columbus, Ohio — Robert L. Evans, 68, founder and president of Bob Evans Farms Inc., said he would resign on Dec. 31 as president and director of the company. A successor has not been named. Bob Evans Farms operates 175 family restaurants and a sausage company.

From staff and wire reports

INSIDE THIS ISSUE

Bennigan's, Long John Silver's and several other major chains improved business in recent months by instituting effective turnaround strategies. *Page F1.*

Site selection is critical to the success of a restaurant as operators cope with market saturation and a dwindling number of prime sites. *Page F7.*

Hand-held wireless computer terminals are making life easier for servers and operators in at least a dozen large California restaurants. *Page 33.*

Take-out sales are up 43% at Bob Evans Farms Restaurants since the May debut of a new marketing program. *Page 53.*

Little King, a 75-unit sandwich shop, is stepping up expansion in the Southwest and Midwest. *Page 22.*

State lawmakers have passed more than a dozen bills this year that will help restaurant owners reduce their bad-check losses. *Page 25.*

The Sign of the Dove, a well-known New York restaurant, has a new look and a new $50-a-person menu. *Page 60.*

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FINANCIAL NEWS

Scandal jitters send *NRN* index tumbling

NEW YORK — Amid the broad declines of issues that are often speculated to be takeover targets, the *Nation's Restaurant News* Index of 89 restaurant stocks declined 8.6 points, to 162, in the week ended Nov. 21.

The Dow Jones Industrial Average, meanwhile, climbed 19.97 points, to 1893.56, after a 43-point free-fall early in the week when reports circulated that Wall Street's insider-trading scandal would taint many prominent players. Analysts said the general market recovered on bright economic news and the flight to quality as investors dumped takeover-related stocks.

On the broad *NRN* listing, which includes hotel companies, other companies with food-service operations and key vendors to the industry, 93 stocks declined in value, 48 advanced and 32 were unchanged.

El Torito slipped 25¢, to $19.88, despite the fact parent W. R. Grace & Co. was offering $20.50 per share as part of a management buyout of its restaurant group. Taco Villa, which W. R. Grace is seeking to sell, slumped 50¢, to $3.50.

Transworld, whose Hilton sale was cast in question, ended the week at $38.13, off $2.

Holiday Corp., which plans a restructuring, declined $3.88, to $70.

Horn & Hardart, which is seeking to spin off its restaurants, fell $2.75, to $13.63.

Pizza Inn, which missed a financing deadline for its $12.50 buyout, sank 63¢, to $10.88.

Ponderosa, under attack by takeover raider Asher Edelman, gained 38¢, closing at $26.50 per share, on volume 254% heavier than usual.

Rusty Pelican, under pressure from a Rhode Island investor, gained $1.25, to $9.75.

Among other stocks often rumored to be takeover possibilities, Church's lost 38¢, to $12.88; Jerrico slipped 38¢, to $19.38; Skippers, off 50¢, to $8.50.

VOLUME TREND LEADERS

Ritzys G D	M	286.4	Karcher Carl	M	199.5
El Torito Rest	N	267.9	Chefs Intl	O	194.1
Ponderosa	N	254.3	JB Restaurant	M	169.8
Capt Crab	M	203.7	Mortronics Inc	A	142.4
Sonesta Intl	M	200.0	Old Spag Wrehse	M	135.1

TOP PERCENTAGE PRICE GAINERS

Ritzys G D	M	15.0	Karcher Carl	M	8.8
TCBY Enterprises	M	15.0	Mortronics Inc	A	7.7
Rusty Pelican	M	14.7	Frisch's	A	7.4
Maverick Rest	M	9.1	Taco Viva	M	6.7
Capt Crab	M	9.1	Old Spag Wrehse	M	5.9

TOP PERCENTAGE PRICE LOSERS

Allegheny Bev	M	- 21.2	Taco Villa	M	- 12.5
Stuff Yer Face	O	- 20.0	Servico Inc	M	- 11.8
Am Restaurants	M	- 18.2	LDBrinkman Cp	M	- 9.4
Horn & Hardart	A	- 16.8	Concept Dev	M	- 9.4
ARK Restaurants	M	- 14.3	Wilson Foods	M	- 8.6

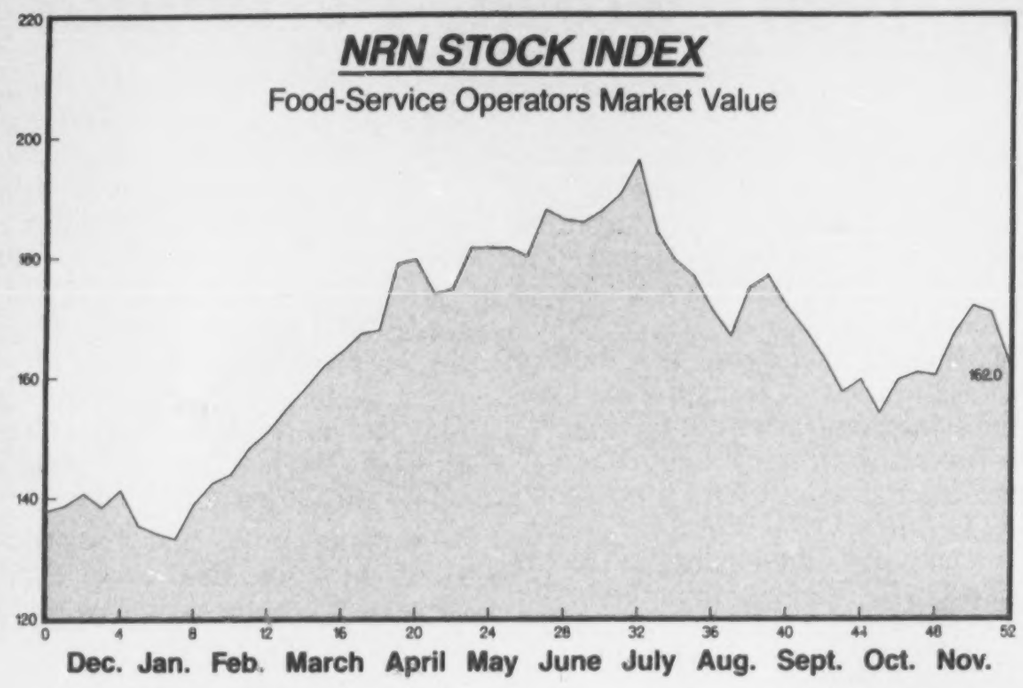
All figures represent weekly percentage change

Restaurants - NRN Stock Index Issues

Company and Market	11-21-86 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Volume Weekly Shares Traded Total	Volume Weekly Shares Traded % Out	Volume 12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Am Restaurants M	2.25	- .50	- 18.2	3.00	2.25	4.13	2.00	18	.08	.10	- 20.0	NE	.00	.0	.....	fiscal	01-86	5.0	4.5	(.4)	NC	(.21)	.01	20.8	18.1	(.5)	.3	(.23)	.13
ARK Restaurants M	4.50	- .75	- 14.3	5.25	4.50	12.25	4.50	79	.20	1.18	- 83.1	18.0	.00	.0	.....	9 mos.	06-86	6.6	5.6	.2	.5	.04	.15	17.8	13.9	.5	.7	.17	.22
Assoc Hosts M	8.00	- .25	- 3.0	8.25	8.00	12.50	7.38	741	1.67	.92	81.5	NE	.12	1.5	.....	9 mos.	06-86	20.7	22.8	(4.1)	.6	(.92)	.12	63.0	68.2	(3.6)	2.0	(.81)	.44
Bob Evans Farms M	19.25	.50	2.7	19.75	18.00	23.19	16.41	2,752	1.23	.75	64.0	21.9	.37	1.9	.....	3 mos.	07-86	73.0	61.9	4.9	5.0	.18	.22	73.0	61.9	4.9	5.0	.18	.22
Burger Kg MLP N	20.75	.00	.0	21.13	20.38	24.38	17.75	317	.78	1.36	- 42.6	NA	1.10	5.3	.....		00-00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Calny Inc M	8.63	- .50	- 5.5	9.13	8.63	16.00	6.75	1,177	2.48	3.79	- 34.6	22.7	.16	1.9	.....	6 mos.	08-86	19.3	16.6	.5	.7	.10	.16	36.8	30.2	.7	1.6	.15	.35
Capt Crab M	.75	.06	9.1	0.75	0.63	1.50	.69	2,572	1.64	.54	203.7	NE	.00	.0	.....	9 mos.	05-86	2.7	1.9	.1	(.3)	.01	(.02)	7.5	5.2	.1	(1.4)	.01	(.10)
Carrols Cp N	10.75	.00	.0	10.88	10.38	11.25	6.50	2,831	3.63	2.40	51.3	NE	.10	.9	.....	3 mos.	08-86	40.9	36.6	2.1	1.5	.26	.20	40.9	36.6	2.1	1.5	.26	.20
Chefs Intl O	.13	.00	.0	0.22	0.13	.50	.13	2,905	1.50	.51	194.1	NE	.00	.0	.....	6 mos.	07-86	5.5	5.5	.0	NC	.00	NC	10.8	10.8	(.2)	NC	(.01)	NC
Chi-Chi's M	6.88	.00	.0	7.00	6.50	11.25	6.50	6,721	2.49	3.41	- 27.0	25.5	.00	.0	.....	3 mos.	07-86	76.0	65.1	2.8	4.5	.10	.17	76.0	65.1	2.8	4.5	.10	.17
Chili's Inc M	24.00	.63	2.7	24.00	23.63	25.88	17.50	1,064	2.04	3.43	- 40.5	25.8	.00	.0	.....	3 mos.	09-86	35.6	25.3	1.5	1.3	.27	.26	35.6	25.3	1.5	1.3	.27	.26
Churchs Fr Ch N	12.88	- .38	- 2.8	13.25	12.00	20.00	10.88	2,879	.76	1.80	- 57.8	47.7	.46	3.6	.....	9 mos.	09-86	115.4	136.3	3.6	9.9	.10	.26	341.8	389.3	15.8	29.0	.42	.77
Collins Foods N	17.00	.63	3.8	17.25	16.00	19.38	11.50	2,693	1.35	1.01	33.7	27.4	.12	.7	.....	3 mos.	07-86	176.6	136.4	11.9	5.6	.57	.28	176.6	136.4	11.9	5.6	.57	.28
Concept Dev M	6.00	- .63	- 9.4	6.25	5.88	8.38	2.00	919	1.76	1.73	1.7	NE	.00	.0	NEW	3 mos.	09-86	5.5	9.3	.2	(.9)	.04	(.18)	5.5	9.3	.2	(.9)	.04	(.18)
Consol Prods M	2.88	- .13	- 4.2	2.88	2.88	3.63	2.38	63	.19	.30	- 36.7	NE	.08	2.8	.....	9 mos.	06-86	20.5	16.4	.4	(.1)	.15	(.02)	64.3	50.2	(.1)	.2	(.02)	.06
Consul Rest M	2.13	- .13	- 5.6	2.25	1.88	4.25	1.88	475	.99	.98	1.0	NE	.00	.0	.....	3 mos.	08-86	19.7	21.8	.2	.1	.03	.02	19.7	21.8	.2	.1	.03	.02
Cracker Barrel M	16.38	.13	.8	16.75	15.75	22.25	12.50	1,662	4.66	2.32	100.9	15.4	.14	.9	NEW	3 mos.	10-86	23.9	20.3	1.2	1.0	.33	.28	23.9	20.3	1.2	1.0	.33	.28
Cucos Inc O	2.25	.00	.0	2.75	2.25	9.25	2.00	135	.74	.70	5.7	NE	.00	.0	.....	fiscal	06-86	1.2	1.8	(1.3)	.1	(.75)	.05	9.1	6.6	(1.2)	.3	(.68)	.16
Dunkin Donuts M	31.50	.50	1.6	31.50	30.00	37.38	22.50	1,308	1.81	1.69	7.1	19.8	.28	.9	.....	9 mos.	07-86	25.2	24.1	3.2	2.8	.42	.37	78.5	70.3	9.5	8.2	1.27	1.11
El Chico M	6.00	- .38	- 5.9	6.25	6.00	9.63	4.63	103	.22	1.35	- 83.7	15.8	.00	.0	.....	3 mos.	08-86	21.7	21.9	.2	1.0	.04	.22	21.7	21.9	.2	1.0	.04	.22
El Pollo Asa O	7.00	- .50	- 6.7	7.50	7.00	8.38	4.25	689	1.84	2.47	- 25.5	NM	.00	.0	.....	6 mos.	09-86	2.4	1.6	.3	.2	.07	.05	4.7	3.0	.3	.2	.08	.06
El Torito Rest N	19.88	- .25	- 1.2	20.13	18.88	20.50	10.25	4,336	3.90	1.06	267.9	21.4	.08	.4	.....	9 mos.	09-86	101.0	84.2	3.0	2.3	.26	.20	292.6	234.5	8.6	8.5	.75	.74
Famous Rest M	2.00	- .13	- 5.9	2.13	2.00	2.63	1.31	824	1.37	1.75	- 21.7	NM	.00	.0	.....	9 mos.	09-86	14.2	11.9	.0	NC	.00	.01	46.3	40.5	.4	.3	.06	.06
Fast Food Oper O	.31	.00	.0	0.38	0.31	.81	.25	231	.39	.69	- 43.5	NE	.00	.0	.....	6 mos.	06-86	2.0	1.9	.1	.1	(.01)	.01	3.7	3.7	.1	.1	(.02)	.01
Folks Rest O	.25	.00	.0	0.63	0.25	1.00	.25	4	.03	.07	- 57.1	NE	.00	.0	.....	6 mos.	06-86	.8	2.2	.0	NC	(.03)	.01	1.9	3.9	(.8)	(.3)	(.53)	(.17)
Frisch's A	38.00	2.63	7.4	38.00	33.50	42.25	20.38	691	1.52	.77	97.4	49.4	.22b	.6	.....	3 mos.	08-86	43.9	41.0	1.1	.9	.23	.19	43.9	41.0	1.1	.9	.23	.19
Fuddruckers Inc M	2.63	.13	5.0	2.75	2.00	7.13	2.00	4,056	6.00	2.59	131.7	NE	.00	.0	.....	6 mos.	06-86	16.8	13.8	(.7)	.4	(.12)	.06	33.2	23.9	(2.7)	.5	(.41)	.08
Hamburg Hamlet O	6.25	- .25	- 3.8	6.75	6.25	7.75	3.19	114	.34	.21	61.9	12.5	.00b	.0	.....	3 mos.	06-86	10.7	9.4	.1	.4	.03	.13	10.7	9.4	.1	.4	.03	.13
Intl Dairy Queen a M	23.75	- .25	- 1.0	24.50	23.50	35.50	14.00	370	.38	.56	- 32.1	19.3	.00	.0	.....	9 mos.	08-86	56.1	52.0	5.0	4.2	.51	.43	146.8	127.6	10.3	8.1	1.06	.81
Intl Kings Tab M	18.00	- 1.00	- 5.3	19.00	17.75	30.00	18.00	1,814	6.27	3.91	60.4																		
JB Restaurant M	6.00	- .38	- 5.9	6.50	6.00	12.38	5.75	3,651	7.50	2.78	169.8	NE	.00	.0	.....	fiscal	09-86	26.0	26.8	.8	.6	.17	.12	107.5	96.3	(3.3)	2.4	(.67)	.60
Jerrico Inc M	19.38	- .38	- 1.9	19.75	19.13	26.38	16.03	10,576	4.96	3.83	29.5	14.9	.12	.6	.....	3 mos.	09-86	153.2	139.7	7.4	7.2	.35	.34	153.2	139.7	7.4	7.2	.35	.34
Kapok Cp A	2.38	.00	.0	2.50	2.38	5.88	2.00	80	.31	.60	- 48.3	NE	.00	.0	.....	9 mos.	06-86	2.9	2.7	(.6)	1.1	(.23)	.40	9.4	7.6	(1.1)	4.9	(.44)	2.01
Karcher Carl M	17.00	1.38	8.8	17.25	15.63	20.50	13.63	4,080	5.75	1.92	199.5	23.3	.00	.0	.....	6 mos.	07-86	76.1	79.1	1.5	1.5	.22	.21	166.6	174.6	2.4	2.3	.34	.32
Lifestyle Rest A	1.19	.00	.0	1.19	1.00	2.25	.88	323	.57	.42	35.7	NE	.00	.0	.....	9 mos.	07-86	18.0	18.1	(.4)	(.6)	(.07)	(.12)	58.7	59.8	(1.8)	(4.8)	(.32)	(.85)
Luby's Cafe N	26.75	.63	2.4	26.75	25.50	29.09	22.50	688	.38	.43	- 11.6	22.3	.44	1.6	.....	fiscal	08-86	57.3	51.5	6.3	5.8	.34	.31	215.1	196.0	21.9	19.6	1.20	1.07
Marcus Corp M	23.75	.25	1.1	23.75	23.50	29.75	18.00	72	.14	.39	- 64.1	13.9	.33	1.4	.....	3 mos.	08-86	38.5	36.1	3.2	3.2	.63	.62	38.5	36.1	3.2	3.2	.63	.62
Marriott Corp N	31.13	- .13	- .4	32.00	29.50	38.19	20.56	12,974	.98	1.02	- 3.9	22.7	.13	.4	.....	9 mos.	09-86	1295.3	969.0	49.2	44.8	.36	.33	3416.3	2845.5	135.5	115.6	.99	.86
Maverick Rest M	1.50	.13	9.1	1.50	1.25	2.63	1.13	30	.06	.16	- 62.5	50.0	.00	.0	.....	6 mos.	07-86	3.8	3.3	.1	(.1)	.02	(.02)	7.3	6.4	.1	(.1)	.03	(.02)
Max & Erma's O	1.75	- .13	- 6.7	1.88	1.75	2.25	1.13	25	.14	.47	- 70.2	NE	.00	.0	.....	9 mos.	07-86	3.7	4.0	.0	(.2)	(.03)	(.12)	12.7	12.6	(.3)	(.1)	(.19)	(.07)
McDonald's Cp N	63.63	2.63	4.3	64.00	59.75	76.75	48.69	22,972	1.80	1.90	- 5.3	17.5	.66	1.0	.....	9 mos.	09-86	1133.7	1014.6	142.3	128.1	1.11	.99	3151.9	2778.8	366.2	329.5	2.84	2.53
McFaddin Ven A	2.25	- .13	- 5.3	2.50	2.25	7.00	1.63	328	.59	.35	68.6	32.1	.00	.0	.....	9 mos.	08-86	16.5	18.3	(.3)	1.3	(.05)	.23	52.2	48.1	.1	3.9	.01	.78
Morrison Inc M	24.25	- .25	- 1.0	24.38	24.13	25.38	17.25	2,538	1.77	1.60	10.6	29.6	.48b	2.0	.....	3 mos.	08-86	141.7	128.8	5.7	4.9	.40	.34	141.7	128.8	5.7	4.9	.40	.34
Mortronics Inc A	1.75	.13	7.7	1.88	1.63	2.75	1.13	728	1.43	.59	142.4	NM	.00	.0	NEW	6 mos.	08-86	5.0	2.6	.2	.3	.03	.06	9.0	8.0	.3	.1	.04	.02
Mr Steak O	.94	- .06	- 6.3	1.06	0.94	1.63	.38	344	.71	2.73	- 74.0	NE	.00	.0	.....	9 mos.	06-86	7.0	7.0	(.4)	(.5)	(.08)	(.11)	21.6	21.8	(.9)	(.6)	(.18)	(.14)
Nathans M	6.50	- .50	- 7.1	6.75	6.38	7.50	3.38	420	1.85	2.50	- 26.0	22.4	.07	1.1	.....	6 mos.	09-86	6.9	6.9	.5	.4	.21	.19	13.1	13.5	1.0	.9	.45	.40
Natl Pizza M	15.38	.13	.8	15.50	15.00	18.00	9.56	128	.17	.48	- 64.6	19.7	.00	.0	.....	6 mos.	09-86	22.7	16.2	1.7	1.6	.23	.19	42.1	31.2	3.5	3.0	.46	.39
Noble Roman O	6.25	.00	.0	6.75	6.25	7.00	4.50	27	.22	.59	- 62.7	NE	.00	.0	.....	6 mos.	06-86	5.3	5.5	(2.7)	(.1)	(2.21)	(.02)	10.5	10.2	(3.4)	(.2)	(2.80)	(.13)
Old Fashion Fd M	5.00	.25	5.3	5.00	4.75	5.75	4.25	183	1.33	.72	84.7	11.4	.00	.0	.....	3 mos.	08-86	3.9	3.7	.2	.1	.12	.10	3.9	3.7	.2	.1	.12	.10
Old Spag Wrehse M	4.50	.25	5.9	4.50	3.50	8.25	3.25	202	1.34	.57	135.1	NE	.00	.0	.....	3 mos.	09-86	4.2	3.7	.1	.1	.09	.10	4.2	3.7	.1	.1	.09	.10
Pancho Mex Buffet M	10.25	- .13	- 1.2	10.38	10.25	12.97	7.16	165	.40	.77	- 48.1	17.1	.13b	1.3	.....	fiscal	09-86	12.0	9.5	.9	.7	.21	.18	43.1	35.6	2.6	1.9	.60	.52
Perkin Fam N	11.63	- .50	- 4.1	12.00	11.00	13.13	11.00	774	1.53	NC	NC	NA	.00	.0	.....		00-00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Piccadilly Caf M	20.50	- .75	- 3.5	21.00	20.25	25.75	15.69	156	.17	.52	- 67.3	15.2	.48	2.3	.....	3 mos.	09-86	54.6	50.3	3.0	2.6	.32	.27	54.6	50.3	3.0	2.6	.32	.27
Pizza Inn A	10.88	- .63	- 5.4	11.75	10.75	12.25	6.25	938	2.84	2.25	26.2	60.4	.08	.7	NEW	9 mos.	09-86	48.5	50.0	(.9)	.1	(.31)	.02	165.8	148.3	1.7	.5	.53	.16
Pizza Transit Auth O	.44	.00	.0	0.50	0.44	2.63	.44	103	.46	.95	- 51.6	NE	.00	.0	.....	9 mos.	05-86	.1	.3	(.1)	NC	(.06)	(.01)	.6	.7	(.7)	(.2)	(.32)	(.10)
Po-Folks M	4.50	.00	.0	4.50	4.25	11.75	3.88	355	.80	2.45	- 67.3	NE	.00	.0	.....	9 mos.	06-86	44.3	39.3	.6	1.6	.13	.36	121.8	99.8	(2.2)	2.4	(.49)	.54
Ponderosa N	26.50	.38	1.4	26.63	23.50	27.75	12.25	17,748	18.21	5.14	254.3	21.2	.40	1.5	NEW	9 mos.	11-86	120.2	113.4	2.6	2.3	.27	.24	380.6	348.3	13.0	4.6	1.34	.48
Primo Inc O	.50	.00	.0	0.63	0.38	2.19	.38	226	.64	.76	- 15.8	NE	.00	.0	.....	9 mos.	06-86	1.6	1.2	.0	.1	.01	.01	4.4	3.0	.1	.3	.03	.08
RAX Restaurants M	5.13	- .38	- 6.8	5.38	4.88	9.75	5.13	1,792	2.59	1.17	121.4	73.2	.00	.0	.....	fiscal	07-86	31.8	31.9	.7	(2.1)	.09	(.29)	122.7	113.2	.5	(2.1)	.07	(.30)
Rest Assoc B A	8.88	.13	1.4	8.88	8.63	12.00	5.75	20	.05	.24	- 79.2	8.7	.00	.0	.....	9 mos.	09-86	54.4	35.9	1.5	1.2	.28	.28	144.5	104.9	3.3	1.5	.64	.37
Rest Mgmt M	9.00	.00	.0	9.00	8.50	13.41	7.88	66	.21	1.24	- 83.1	17.3	.07	.8	.....	9 mos.	07-86	8.8	8.5	.6	.5	.13	.12	29.5	26.7	1.7	1.5	.41	.41
Restec O	3.00	.00	.0	3.50	3.00	3.25	2.75	3	.02	.22	- 90.9	NE	.00	.0	.....	fiscal	06-86	2.0	1.2	(.1)	(.1)	(.07)	(.02)	6.8	4.7	(.4)	(.1)	(.23)	(.05)
Ritzys G D M	1.44	.19	15.0	1.50	1.31	2.75	.94	1,405	2.28	.59	286.4	NE	.00	.0	NEW	9 mos.	09-86	2.5	3.8	(.5)	(3.1)	(.08)	(.60)	7.2	10.7	(1.0)	(4.1)	(.16)	(.79)
Rusty Pelican M	9.75	1.25	14.7	10.00	9.13	15.00	5.00	2,455	8.69	6.98	24.5	NE	.00	.0	.....	fiscal	07-86	18.8	19.2	.1	1.2	.02	.44	59.8	53.7	(.1)	2.3	(.03)	.86
Ryans Family M	22.25	- .25	- 1.1	22.50	21.75	25.75	9.56	4,692	2.73	2.30	18.7	37.7	.00	.0	.....	9 mos.	09-86	28.6	13.0	2.8	1.3	.17	.08	75.3	35.9	7.8	3.7	.47	.23
Sandwich Chef M	6.50	- .13	- 1.9	6.75	6.25	9.88	6.25	98	.79	1.35	- 41.5	15.5	.00	.0	.....	3 mos.	09-86	7.5	7.3	.1	.2	.05	.16	7.5	7.3	.1	.2	.05	.16
Sbarro Inc A	13.25	- .63	- 4.5	14.13	13.25	20.13	8.25	192	.22	.92	- 76.1	23.7	.00	.0	.....	9 mos.	09-86	15.6	9.3	1.4	1.0	.16	.14	37.7	22.2	2.9	1.9	.35	.28
Sea Galley M	2.25	.00	.0	2.25	2.13	5.00	2.00	184	.63	1.53	- 58.8	NE	.00	.0	.....	9 mos.	09-86	13.3	14.6	(1.7)	.1	(.58)	.05	42.2	44.5	(1.6)	2.4	(.54)	.75
Shoney's Inc M	26.13	.00	.0	26.38	25.38	30.81	19.69	5,050	1.40	1.46	- 4.1	22.1	.14	.5	.....	9 mos.	07-86	154.1	132.7	12.5	10.4	.34	.29	472.7	409.3	33.2	27.6	.91	.77
Shoney's South M	14.50	- .13	- .9	15.00	14.25	18.63	10.38	1,261	1.76	.96	79.6	13.9	.00	.0	.....	9 mos.	09-86	48.7	43.6	2.0	1.7	.30	.30	153.3	137.6	5.7	4.7	.91	.81
SIS Cp M	6.00	.00	.0	6.00	5.25	7.00	5.25	60	.39	.45	- 13.3	NM	.00	.0	.....	9 mos.	09-86	4.4	4.0	.1	.1	.03	.06	11.6	9.9	.1	NC	.04	NC
Sizzler Rest Intl M	16.00	- .75	- 4.5	16.50	15.75	18.84	10.16	3,199	1.98	1.60	23.8	20.3	.00	.0	.....	3 mos.	07-86	58.0	46.4	3.8	3.0	.23	.20	58.0	46.4	3.8	3.0	.23	.20
Skippers M	8.50	- .50	- 5.6	8.88	8.50	11.00	7.63	247	.91	.84	8.3	NE	.08	.9	.....	9 mos.	09-86	18.1	17.2	.5	.6	.14	.21	54.8	48.7	.1	1.7	.05	.62
So Hospitality M	3.25	- .13	- 3.7	3.38	3.25	5.63	3.25	259	.52	.73	- 28.8	27.1	.00	.0	.....	3 mos.	08-86	12.0	12.2	.4	.7	.07	.15	12.0	12.2	.4	.7	.07	.15
Stuff Yer Face O	.13	- .03	- 20.0	0.19	0.13	.41	.13	291	.19	.22	- 13.6	NE	.00	.0	.....	3 mos.	06-86	.6	.8	.0	(.1)	.00	(.01)	.6	.8	.0	(.1)	.00	(.01)
Swensens Inc O	1.13	.00	.0	1.25	1.13	1.50	.75	75	.17	.29	- 41.4	NE	.00	.0	.....	9 mos.	09-86	2.5	2.7	.0	.1	.01	.02	7.4	8.0	(.2)	(.2)	(.05)	(.02)
Sybra Inc M	10.25	- .50	- 4.7	10.75	10.25	13.00	10.00	179	.87	.74	17.6	9.5	.00	.0	.....	3 mos.	09-86	15.9	14.6	.7	.8	.28	.29	15.9	14.6	.7	.8	.28	.29
Taco Villa M	3.50	- .50	- 12.5	4.00	3.50	4.63	2.75	115	.13	.07	85.7	NE	.00	.0	NEW	9 mos.	09-86	21.9	22.4	(.8)	(.3)	(.10)	(.04)	65.2	56.5	(.9)	NC	(.11)	NC
Taco Viva M	2.00	.13	6.7	2.13	1.88	3.50	1.88	289	.87	.54	61.1	NE	.00	.0	.....	3 mos.	08-86	6.6	6.3	.0	NC	(.01)	(.01)	6.6	6.3	.0	NC	(.01)	(.01)
TGI Friday's N	7.00	- .25	- 3.4	7.25	6.75	10.00	6.75	298	.26	.61	- 57.4	30.4	.00	.0	.....	9 mos.	09-86	95.2	79.7	.3	1.7	.01	.09	269.5	236.1	3.5	8.7	.19	.48
TGIF Texas O	.50	.00	.0	0.88	0.50	2.00	.50	0	.00	.02	-100.0	NE	.00	.0	.....	fiscal	12-85	3.1	3.2	(.2)	(.2)	(.14)	(.12)	12.9	11.5	(.8)	(.5)	(.52)	(.32)
TCBY Enterprises M	20.13	2.63	15.0	20.50	17.75	39.53	8.31	7,476	4.50	3.16	42.4	49.1	.00	.0	.....	9 mos.	08-86	10.8	6.0	3.2	1.2	.18	.07	23.7	12.3	6.0	2.2	.35	.14
Transworld N	38.13	- 2.00	- 5.0	40.38	35.50	42.63	22.25	58,521	12.62	10.29	22.6	11.3	.40	1.0	.....	9 mos.	09-86	678.6	487.4	23.5	36.8	.45	.64	1949.9	1496.9	54.4	83.9	1.02	1.43
Twistee Treat M	2.81	- .13	- 4.3	2.88	2.81	5.06	2.75	2,199	1.23	1.78	- 30.9	NE	.00	.0	.....	3 mos.	04-86	.6	.5	(.7)	(.3)	(.03)	NC	.6	.5	(.7)	(.3)	(.03)	NC
USACafes M	7.63	.00	.0	7.88	7.63	8.13	4.50	569	.86	1.48	- 41.9	14.4	.36	4.7	.....	9 mos.	06-86	5.6	4.7	1.2	.5	.19	.10	14.9	14.0	2.5	1.7	.39	.26
Vicorp Restaurants M	12.75	- .50	- 3.8	13.25	12.75	23.00	10.50	2,073	2.43	4.92	- 50.6	NE	.00	.0	.....	9 mos.	07-86	102.6	92.9	(15.5)	3.1	(1.56)	.33	335.5	283.4	(16.4)	5.9	(2.34)	.67
Wendys Intl N	11.75	.38	3.3

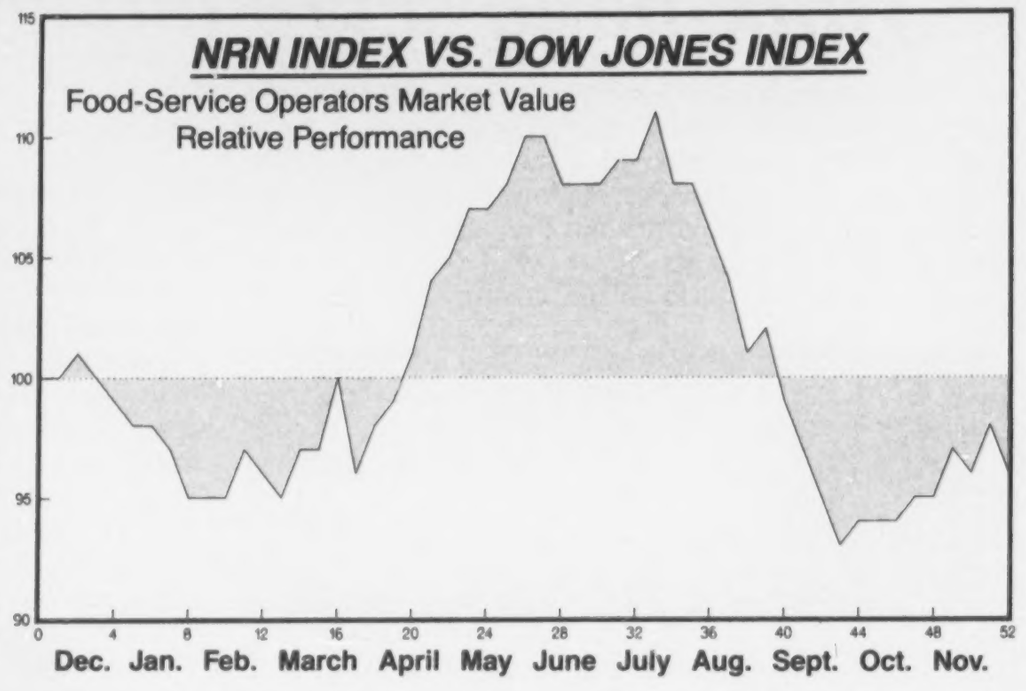
FINANCIAL NEWS

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fis-cal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.



Source: Media General Financial Services

Oct. 28, 1983 = 100


NRN INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
115
110
105
100
95
90
0 4 8 12 16 20 24 28 32 36 40 44 48 52
Dec. Jan. Feb. March April May June July Aug. Sept. Oct. Nov.

Company and Market	Stock Market: Price: 11-21-86 Close	Weekly Change: Amt.	Weekly Change: Pct.	Weekly Range: High	Weekly Range: Low	52-Week Range: High	52-Week Range: Low	Volume: Weekly Shares Traded (100)	Volume: % Out	Volume: 12-Week Avg. Vol. As % Out	Volume: Trend Change %	Financial Update: P/E Ratio	Indicated Divd. Rate: Amt.	Indicated Divd. Rate: Yld.	Latest Report: New Report	Latest Report: Period	Latest Report: Date Ended	Latest Quarter: Revenue: Latest $Mil	Latest Quarter: Revenue: Yr. Ago $Mil	Latest Quarter: Net Income: Latest $Mil	Latest Quarter: Net Income: Yr. Ago $Mil	Latest Quarter: E.P.S.: Latest $	Latest Quarter: E.P.S.: Yr. Ago $	Year-to-Date: Revenue: Latest $Mil	Year-to-Date: Revenue: Yr. Ago $Mil	Year-to-Date: Net Income: Latest $Mil	Year-to-Date: Net Income: Yr. Ago $Mil	Year-to-Date: E.P.S.: Latest $	Year-to-Date: E.P.S.: Yr. Ago $
-	$	$	%	$	$	$	$	%	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Hotels, Motels, and Casinos																													
Brock Hotel N	7.63	- .63	- 7.6	8.38	7.63	93.75	6.25	641	.98	.99	- 1.0	NE	.00	.0	.....	9 mos.	09-86	42.5	55.8	.2	(39.1)	(.49)	(42.50)	136.9	184.5	.8	(38.9)	.13	(42.00)
Club Med N	22.63	.00	.0	23.63	22.13	32.25	20.50	1,205	.88	.38	131.6	18.9	.20	.9	.....	9 mos.	07-86	73.5	62.3	(2.3)	(2.4)	(.17)	(.18)	266.8	221.5	17.7	15.5	1.29	1.13
Golden Nugget N	10.00	- .38	- 3.6	10.50	9.88	16.00	9.63	3,650	1.11	1.40	- 20.7	83.3	.00	.0	NEW	9 mos.	09-86	102.9	104.3	5.8	8.3	.16	.24	288.7	294.4	10.4	29.3	.31	.84
Hilton Hotels N	70.25	- 3.25	- 4.4	74.00	69.00	80.25	60.50	2,419	.97	1.14	- 14.9	17.4	1.80	2.6	.....	9 mos.	09-86	189.0	169.2	23.8	20.4	.95	.82	543.4	528.1	71.7	71.4	2.87	2.87
Holiday Cp N	70.00	- 3.88	- 5.2	73.75	66.25	81.00	54.25	45,853	18.66	9.35	99.6	15.0	1.16	1.7	.....	9 mos.	09-86	447.5	489.8	35.4	50.8	1.44	1.83	1256.0	1387.3	93.3	116.7	3.69	4.07
LaQuinta Mot N	12.63	- .63	- 4.7	13.50	12.13	19.75	11.38	2,693	1.96	1.77	10.7	39.5	.00	.0	.....	3 mos.	08-86	54.1	50.0	2.5	4.0	.18	.27	54.1	50.0	2.5	4.0	.18	.27
Prime Mtr Inn N	35.88	- .13	- .3	36.13	33.25	45.38	24.50	7,162	2.45	2.02	21.3	24.7	.08	.2	.....	3 mos.	09-86	90.1	74.5	11.8	7.8	.40	.30	90.1	74.5	11.8	7.8	.40	.30
Ramada Inns N	7.13	- .50	- 6.6	7.50	6.75	11.00	6.13	5,897	1.48	1.61	- 8.1	25.4	.00	.0	.....	9 mos.	09-86	195.5	157.1	7.0	10.5	.18	.28	510.4	444.5	8.6	11.5	.22	.31
Resorts Intl A	49.50	- .50	- 1.0	50.38	46.00	77.00	41.50	1,628	2.53	2.59	- 2.3	NE	.00	.0	NEW	9 mos.	09-86	117.3	87.9	38.3	1.9	5.95	.29	344.6	325.8	(8.5)	7.8	(1.32)	1.20
Servico Inc M	19.63	- 2.63	- 11.8	21.50	19.50	26.63	16.75	232	.61	.47	29.8	NM	.00	.0	.....	*	09-86	NC	NC	NC	NC	NC	NC	42.3	NC	1.4	NC	.37	NC
Sonesta Intl M	13.00	- .75	- 5.5	13.00	11.50	15.00	10.50	18	.06	.02	200.0	3.0	.20	1.5	.....	9 mos.	09-86	17.2	19.8	14.0	.5	7.30	.16	52.8	52.7	15.9	(.7)	5.21	(.25)
Utd Inns N	40.38	- .63	- 1.5	41.00	40.25	51.75	39.50	23	.09	.61	- 85.2	NE	.00	.0	.....	9 mos.	06-86	42.3	43.7	(1.4)	.7	(.68)	.28	123.8	128.4	(1.6)	1.5	(.61)	.59
Other Companies with Food-Service Operations																													
Allegheny Bev M	10.25	- 2.75	- 21.2	11.88	9.75	30.00	8.75	4,601	5.61	5.41	3.7	NE	.40	3.9	.....	3 mos.	06-86	301.5	225.3	(2.4)	69.9	(.28)	10.94	301.5	225.3	(2.4)	69.9	(.28)	10.94
Benihana Natl M	6.75	- .38	- 5.3	6.75	6.50	13.63	6.63	303	.88	1.15	- 23.5	NE	.00	.0	.....	3 mos.	06-86	27.1	28.1	(1.2)	1.1	(.36)	.36	27.1	28.1	(1.2)	1.1	(.36)	.36
Disney Walt Co N	44.25	1.88	4.4	44.25	39.63	54.88	23.88	27,185	2.09	1.93	8.3	24.3	.32	.7	NEW	fiscal	09-86	726.4	590.5	81.1	53.8	.59	.40	2470.9	2015.4	247.3	173.5	1.82	1.29
Flanigan Ents A	4.13	- .13	- 2.9	4.13	4.00	5.63	3.50	81	.87	.41	112.2	NE	.00	.0	.....	9 mos.	06-86	7.5	12.8	(3.2)	NC	(2.93)	(.06)	29.3	44.7	(2.1)	.4	(1.73)	.40
Gen Mills N	41.13	- 1.00	- 2.4	42.25	39.00	47.38	28.25	15,075	1.68	1.94	- 13.4	19.0	1.28	3.1	.....	3 mos.	08-86	1186.4	1067.9	59.1	48.9	.66	.55	1186.4	1067.9	59.1	48.9	.66	.55
Grace W R N	52.13	- 1.50	- 2.8	53.75	49.50	60.75	40.25	20,430	4.92	3.37	46.0	17.7	2.80	5.4	.....	9 mos.	09-86	1321.2	1758.1	4.4	25.3	.10	.41	3982.2	5246.9	87.7	102.2	2.08	1.96
Hershey Foods N	23.13	.00	.0	23.50	22.13	29.88	15.50	8,669	.92	1.12	- 17.9	16.6	.54	2.3	.....	9 mos.	09-86	596.4	525.3	43.5	31.9	.46	.33	1554.6	1455.3	95.1	76.7	1.01	.81
Horn & Hardart A	13.63	- 2.75	- 16.8	16.13	12.88	19.25	6.50	10,220	7.14	8.05	- 11.3	NE	.00	.0	NEW	9 mos.	09-86	92.0	84.1	(37.1)	(5.9)	(2.60)	(.50)	279.0	257.7	(43.1)	(7.6)	(3.10)	(.66)
LDBrinkman Cp M	6.00	.63	- 9.4	6.63	5.75	9.88	5.25	1,095	1.83	2.04	- 10.3	28.6	.00	.0	.....	fiscal	07-86	62.4	57.9	(1.3)	(9.8)	(.24)	(.86)	249.0	246.0	2.6	1.2	.21	.08
Ogden Corp N	45.50	- .75	- 1.6	46.38	42.88	48.00	27.50	4,480	2.32	1.91	21.5	NE	1.80	4.0	.....	9 mos.	09-86	76.4	263.8	11.4	4.5	.57	.22	616.0	766.1	31.7	21.9	1.62	1.12
Orange Julius M	4.50	.00	.0	4.63	4.13	9.00	3.75	90	.51	.74	- 31.1	NE	.00	.0	.....	6 mos.	06-86	37.4	37.7	(.5)	(.4)	(.24)	(.21)	74.7	75.4	(.9)	(.7)	(.47)	(.42)
Pasquale Fd M	18.13	.00	.0	18.13	18.13	19.00	8.47	43	.18	.34	- 47.1	36.3	.02	.1	.....	9 mos.	06-86	19.4	18.1	1.2	.9	.15	.11	57.0	49.8	3.1	2.2	.40	.29
PepsiCo Inc N	28.00	.00	.0	28.25	26.50	35.63	21.94	41,827	1.62	1.65	- 1.8	17.0	.64	2.3	.....	9 mos.	09-86	2532.8	2071.8	151.8	135.3	.58	.49	6503.9	5636.2	341.2	454.4	1.31	1.60
Pillsbury Co N	75.38	1.88	2.6	75.75	71.75	82.38	58.38	5,247	1.21	1.71	- 29.2	15.4	2.00	2.7	.....	3 mos.	08-86	1382.8	1227.8	47.9	42.7	1.10	.98	1382.8	1227.8	47.9	42.7	1.10	.98
RJR Nabisco N	49.63	.00	.0	50.25	47.38	55.13	27.13	37,023	1.48	1.20	23.3	13.1	1.60	3.2	.....	9 mos.	09-86	4085.0	4764.0	268.0	257.0	.97	.91	13992.0	11066.0	750.0	667.0	2.62	2.43
Southland Corp N	55.00	- 4.00	- 6.8	58.13	50.25	60.50	40.25	20,688	4.33	2.35	84.3	12.5	1.12	2.0	.....	9 mos.	09-86	480.9	3342.3	183.8	79.3	3.78	1.65	6499.3	9479.0	176.9	189.0	3.53	3.55
Vie de France M	4.75	.00	.0	4.88	4.75	8.63	4.75	538	.50	1.38	- 63.8	17.0	.23	4.8	.....	3 mos.	09-86	14.7	14.3	.8	1.0	.06	.10	14.7	14.3	.8	1.0	.06	.10
Manufacturers and Distributors																													
Alco Standard N	41.75	.13	.3	42.00	40.13	46.75	35.50	1,138	.56	.57	- 1.8	12.9	1.28	3.1	NEW	fiscal	09-86	1115.0	1036.8	26.2	5.6	1.24	.26	4323.1	3823.1	69.2	51.4	3.24	2.32
Anchor Hocking N	30.25	- 1.63	- 5.1	31.75	29.00	35.00	23.25	3,254	3.09	3.37	- 8.3	NE	1.48	4.9	.....	9 mos.	09-86	187.9	180.5	1.8	5.3	.18	.51	554.5	532.5	4.8	10.0	.46	.96
Angelica N	25.00	- .25	- 1.0	25.38	24.50	29.75	22.00	945	1.02	.78	30.8	14.4	.60	2.4	.....	6 mos.	07-86	71.0	66.0	4.1	4.5	.44	.49	139.8	130.4	7.7	8.6	.83	.93
Anheuser Bu N	26.00	.50	2.0	26.00	24.63	29.06	17.69	30,577	1.12	1.14	- 1.8	16.6	.48	1.8	.....	9 mos.	09-86	2022.0	1831.9	158.0	143.6	.51	.46	5749.8	5302.4	406.6	364.5	1.32	1.17
Borden Inc N	49.13	- 1.00	- 2.0	50.13	45.63	52.00	31.53	10,461	1.40	1.12	25.0	17.5	1.12	2.3	.....	9 mos.	09-86	1272.4	1199.5	65.9	57.1	.89	.74	3645.7	3469.6	154.5	138.1	2.07	1.77
Bridgford Fds M	5.75	- .25	- 4.2	5.75	5.75	7.75	4.25	11	.09	.11	- 18.2	25.0	.00	.0	.....	6 mos.	04-86	13.4	12.7	.1	.1	.09	.04	27.0	25.7	.2	.2	.19	.14
Campbell Soup N	59.63	- 1.38	- 2.3	61.25	57.63	88.50	44.00	5,531	.85	.65	30.8	17.3	1.32	2.2	.....	fiscal	07-86	1030.5	906.6	47.7	39.4	.74	.60	4378.7	3988.7	223.2	197.8	3.45	3.06
Canandaigua W A	25.00	- 1.13	- 4.3	26.00	24.63	36.50	18.75	59	.31	.36	- 13.9	4.5	.00	.0	.....	9 mos.	05-86	55.0	35.9	2.4	1.9	1.25	1.00	117.7	87.6	6.0	5.0	3.13	2.60
Carling OKeef N	9.50	- .25	- 2.6	9.88	9.50	11.75	8.38	200	.09	.11	- 18.2	NA	.48	NA	.....	6 mos.	09-86	255.6	262.4	4.2	2.5	.17	.09	504.4	504.0	9.8	3.7	.40	.12
Castle & Cooke N	18.25	- .50	- 2.7	18.63	17.75	19.13	12.38	6,233	1.28	1.19	7.6	NE	.00	.0	.....	*	06-86	NC	NC	NC	NC	NC	NC	901.7	NC	53.7	NC	1.04	NC
Clorox Co N	49.88	1.38	2.8	50.63	47.75	60.38	44.00	3,612	1.35	1.38	- 2.2	13.5	1.52	3.0	.....	3 mos.	09-86	273.8	285.1	29.0	26.4	1.09	1.00	273.8	285.1	29.0	26.4	1.09	1.00
Coca Cola Co N	36.38	- .50	- 1.4	37.00	34.63	44.88	25.56	41,095	1.06	1.01	5.0	18.5	1.04	2.9	.....	6 mos.	06-86	2463.5	2037.9	225.5	196.1	.58	.50	4365.3	3794.3	386.7	337.3	1.00	.86
Coors, Adolph M	24.75	1.00	4.2	24.75	23.75	31.63	17.63	5,709	1.58	1.60	- 1.3	14.1	.50	2.0	.....	9 mos.	09-86	415.0	405.4	18.9	17.8	.52	.51	1039.0	1002.2	55.4	45.6	1.54	1.30
ConAgra N	59.75	- .25	- .4	61.13	57.00	62.88	38.88	4,641	1.40	.93	50.5	18.6	1.16	1.9	.....	3 mos.	08-86	1771.1	1575.8	27.8	22.6	.81	.65	1771.1	1575.8	27.8	22.6	.81	.65
Corning Glass N	53.88	- 1.38	- 2.5	55.00	52.50	81.50	46.63	4,606	1.07	2.48	- 56.9	14.3	1.40	2.6	.....	9 mos.	09-86	549.0	474.5	46.6	9.7	1.04	.23	1419.5	1292.4	135.3	79.1	3.10	1.87
CPC Intl Inc N	77.13	.63	.8	77.75	68.13	88.50	46.50	52,714	10.83	7.24	49.6	19.0	2.20	2.9	.....	9 mos.	09-86	1157.5	1051.4	59.0	14.4	1.21	.30	3346.9	3138.4	145.7	90.1	2.99	1.85
Crown Zeller N	52.00	.00	.0	0.00	23.97	55.13	36.25	0	.00	.07	-100.0	19.4	1.00	1.9	.....	6 mos.	06-86	376.6	769.4	28.9	21.5	1.54	.63	1082.0	1531.4	29.5	40.7	1.56	1.19
Dart & Kraft N	54.75	- .50	- .9	55.00	53.00	65.88	38.38	18,546	1.37	1.39	- 1.4	18.6	1.72	3.1	.....	9 mos.	09-86	1266.8	2499.3	21.2	116.1	.17	.80	6327.8	7283.6	294.2	337.0	2.06	2.33
Dean Foods N	30.88	- .50	- 1.6	31.50	30.50	33.69	25.13	2,005	.75	.59	27.1	20.2	.46	1.5	.....	*	08-86	NC	NC	NC	NC	NC	NC	358.8	NC	10.7	NC	.40	NC
Dosticli Cos O	1.00	- .06	- 5.9	1.13	1.00	2.31	1.00	2,876	.49	.51	- 3.9	16.7	.00	.0	.....	9 mos.	09-86	61.8	28.0	.5	.9	.01	.01	169.1	79.4	2.7	2.4	.05	.04
Economics Lab M	23.38	.63	2.7	23.50	22.75	29.19	18.63	9,335	3.43	2.52	36.1	14.2	.58	2.5	.....	3 mos.	09-86	199.0	187.1	9.8	8.8	.36	.33	199.0	187.1	9.8	8.8	.36	.33
Fleming Cos N	33.75	- .38	- 1.1	34.63	33.50	44.88	31.00	3,069	1.40	1.47	- 4.8	13.7	1.00	3.0	.....	9 mos.	09-86	1794.4	1684.3	8.8	12.1	.40	.56	5765.0	5281.9	36.5	43.0	1.67	2.08
Fort How Pap N	49.38	1.00	2.1	49.75	46.75	60.50	42.88	4,866	.72	.95	- 24.2	20.2	1.00	2.0	.....	9 mos.	09-86	450.1	362.9	42.5	44.1	.63	.69	1163.7	1044.6	126.3	121.1	1.88	1.91
Heinz, HJ N	41.38	- .25	- .6	42.88	39.13	48.25	29.25	10,987	.82	.85	- 3.5	18.6	1.00	2.4	.....	3 mos.	07-86	1084.4	1048.1	85.7	81.6	.62	.59	1084.4	1048.1	85.7	81.6	.62	.59
Hormel, George A	31.88	1.13	3.7	31.88	30.75	35.00	22.13	199	.10	.14	- 28.6	16.6	.56	1.8	.....	9 mos.	07-86	485.0	360.9	9.0	9.5	.47	.50	1408.0	1071.7	23.0	24.7	1.20	1.29
Intl Multifood N	27.38	- .63	- 2.2	28.38	27.00	31.53	23.44	945	.67	.91	- 26.4	14.2	1.16	4.3	.....	6 mos.	08-86	372.7	316.3	5.2	5.5	.36	.45	736.2	637.6	7.9	8.3	.57	.67
James River N	33.13	1.00	3.1	33.13	29.63	35.00	22.00	14,616	2.83	2.71	4.4	17.8	.40	1.2	.....	3 mos.	07-86	1088.7	629.9	46.2	23.7	.58	.49	1088.7	629.9	46.2	23.7	.58	.49
Kellogg N	50.63	- 1.00	- 1.9	51.63	47.25	58.75	31.50	10,785	.87	.73	19.2	20.7	1.08	2.1	.....	9 mos.	09-86	895.2	794.9	102.6	93.6	.83	.76	2531.4	2212.1	248.5	226.9	2.01	1.84
Litton Ind N	80.63	- 3.38	- 4.0	83.75	78.00	92.25	71.75	5,106	1.88	1.85	13.9	32.0	.00	.0	.....	fiscal	07-86	1143.7	1116.9	30.0	78.1	1.07	2.03	4521.0	4580.6	71.1	298.5	2.52	7.27
Manitowoc M	19.25	.00	.0	19.25	18.75	23.50	16.00	1,456	1.34	1.76	- 24.7	NE	.80	4.2	.....	3 mos.	09-86	83.9	34.7	4.7	3.5	.43	.32	83.9	34.7	4.7	3.5	.43	.32
McCormick M	42.88	- .75	- 1.7	43.63	42.63	45.25	33.25	2,499	2.07	1.90	8.9	17.9	.88	2.1	.....	9 mos.	08-86	235.2	205.7	.4	3.8	.34	.31	681.9	605.8	8.5	10.9	1.01	.89
Oneida Ltd N	12.50	.38	3.1	12.63	11.88	18.63	9.88	1,651	2.48	1.16	113.8	21.2	.40	3.2	.....	6 mos.	07-86	60.3	57.5	(.8)	(2.2)	(.14)	(.33)	129.9	121.7	(.6)	(2.8)	(.11)	(.43)
Philip Morris N	70.50	1.25	1.8	70.75	66.50	78.00	37.81	40,638	1.70	1.46	16.4	12.1	2.30	3.3	.....	9 mos.	09-86	6398.0	3634.8	414.0	394.0	1.73	1.65	18856.0	10668.4	1107.0	972.1	4.63	4.05
Proct & Gambl N	76.63	2.13	2.9	76.88	71.63	82.50	60.75	17,457	1.04	.86	20.9	17.7	2.70	3.5	.....	3 mos.	09-86	4356.0	3605.0	273.0	250.0	1.61	1.49	4356.0	3605.0	273.0	250.0	1.61	1.49
Quaker Oats N	78.00	- 2.13	- 2.7	80.88	75.75	84.75	54.75	7,955	2.17	2.05	5.9	16.7	1.60	2.1	.....	3 mos.	09-86	960.3	845.6	33.4	27.7	.85	.68	960.3	845.6	33.4	27.7	.85	.68
Ralston Purina N	71.25	- .13	- .2	71.75	68.00	77.00	45.25	11,290	1.48	1.21	19.4	15.2	1.10	1.5	.....	fiscal	09-86	1804.2	1428.2	65.4	58.9	.82	.73	5514.6	5983.9	383.5	256.4	4.70	3.15
Reynolds Metal N	46.00	- 1.25	- 2.6	47.63	43.88	52.75	33.75	3,561	1.55	1.68	- .5	29.7	1.00	2.2	.....	9 mos.	09-86	910.8	875.8	23.0	(303.8)	.91	(14.02)	2775.0	2608.7	51.3	(293.2)	1.91	(13.56)
Ralston-Seaton N	25.63	- .13	- .5	26.25	25.50	32.38	21.63	239	.43	.55	- 21.8	25.4	.80	2.3	.....	3 mos.	07-86	267.3	222.9	1.6	3.2	.23	.46	267.3	222.9	1.6	3.2	.23	.46
Rymer Co N	18.63	- .63	- 3.2	19.25	18.13	23.00	15.13	113	.37	.88	- 45.6	15.8	.00	.0	.....	9 mos.	07-86	70.1	23.2	2.3	1.0	.71	.29	184.6	65.0	3.4	2.9	.76	1.03
Sara Lee N	68.38	.63	.9	69.88	65.63	73.88	47.13	5,573	1.05	1.26	- 16.7	18.7	2.00	2.9	.....	3 mos.	09-86	2060.0	1944.6	53.0	46.9	.96	.84	2060.0	1944.6	53.0	46.9	.96	.84
Scott Paper N	62.13	.63	1.0	62.13	59.00	66.38	45.00	11,831	3.16	1.42	122.5	12.8	1.36	2.2	.....	9 mos.	09-86	820.6	765.6	38.2	56.3	1.01	1.24	2450.6	2222.9	133.6	151.5	3.56	3.21
Stuffy Wine M	18.38	- .25	- 1.3	18.63	18.25	28.00	14.38	1,364	1.31	2.43	- 46.1	20.6	.16	.9	.....	9 mos.	09-86	33.6	30.1	2.3	2.2	.22	.21	94.2	84.2	6.0	5.3	.58	.51
Smucker, J.M. N	41.00	- 1.00	- 2.4	42.25	39.75	51.75	37.25	211	.29	.38	- 23.7	18.6	.60	1.5	.....	3 mos.	07-86	69.4	64.1	4.5	4.1	.61	.56	69.4	64.1	4.5	4.1	.61	.56
Staley Cont N	29.75	- 2.25	- 7.0	30.88	27.25	34.63	22.88	14,008	4.84	4.08	18.6	33.8	.80	2.7	.....	fiscal	09-86	863.9	738.4	18.2	(5.5)	.63	(.20)	2668.4	2707.9	26.2	6.6	.86	.19
Sysco Corp N	29.25	- .38	- 1.3	29.63	28.13	33.88	21.31	2,752	.63	.63	.0	21.2	.28	1.0	.....	3 mos.	09-86	878.0	734.7	16.2	14.2	.37	.33	878.0	734.7	16.2	14.2	.37	.33
Tyson Food Inc M	24.25	- .50	- 2.0	25.00	24.00	37.75	12.88	4,010	.94	1.05	- 10.5	30.6	.04	.2	.....	fiscal	09-86	460.0	291.1	14.8	8.7	.24	.20	1303.7	1135.7	50.3	34.8	1.18	.88
Wallbd Cp M	23.00	.00	.0	23.50	23.00	27.00	14.25	872	1.65	.95	73.7	11.6	.00	.0	.....	9 mos.	09-86	55.0	42.0	2.6	1.9	.49	.41	148.4	113.9	7.3	5.6	1.44	1.22
Wilson Foods M	9.25	- .88	- 8.6	10.13	9.25	11.13	5.38	1,412	1.96	4.89	- 59.9	NE	.00	.0	.....	fiscal	07-86	382.1	390.9	2.5	(5.3)	.54	(.90)	1454.2	1533.2	(24.5)	(16.7)	(3.99)	(2.80)

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